



# World class aviation services

The Cayman Maritime & Aviation Services Park will create the largest transportation services group in the region, the CAACI write

**T**he Cayman Islands Government has recently granted legislation allowing the addition of offshore aviation services to the Cayman Enterprise City (CEC) special economic zone. Aviation services joins the maritime sector within CEC to create the Cayman Maritime & Aviation Services Park (CMASP). It is envisioned that CMASP will create the largest transportation services group in the region, which will attract international maritime and aviation service businesses to set up a physical presence in the islands.

This expansion, the CMASP, can now include aircraft owners and brokers, technology companies and startups focused on aviation research and development, aircraft manufacturing and repair businesses, head offices of aviation industry businesses, businesses that provide management consultancy and any other specialized services relating to the aviation industry.

The CEC Special Economic Zone consists of six business parks each complimenting the other to create a dynamic and innovative environment based on the best special economic zones in the world. The addition of the aviation park is expected to be instrumental in further diversifying Cayman's economy and will assist to grow their client base.

The CAACI has a well-established reputation as a credible aviation regulator and custodian of a world-class aircraft register. The creation of the CMASP further enhances opportunities for commercial air transport operations to be established in the Cayman Islands, as it provides alternative means for Air Operator's Certificate (AOC) holders to have their principal place of business in the territory.

With aircraft registration and services becoming increasingly competitive around the globe, the opportunity for aviation service providers to be licensed into the CEC Special Economic Zone allows the Cayman Islands to offer additional services to quality clientele that operate globally.

Director-General of Civil Aviation, PH Richard Smith remarked, *“This is a very positive development for the Cayman Islands, as it presents the opportunity for multifaceted international aviation industries to be established here. It is envisioned that the aviation park will host a dynamic international community of maritime and aviation services businesses. Additionally, it also presents a basis for operators of Cayman Islands registered aircraft to establish their principle place of business within the jurisdiction to obtain an Air Operator Certificate for offshore commercial air transport.”*

*“The creation of the CMASP is an example of how a Government Authority and private enterprise can collaborate and innovate for the benefit of the jurisdiction. This will bring the Cayman Islands opportunities that didn’t previously exist, and CEC will put the weight of our marketing and business development team behind the effort to promote the Registry, the CMASP and the country generally,”* said Charlie Kirkconnell, CEO of CEC. ■

